

To Our Stakeholders

05th June 2022

Communication on Progress - Grace Period request

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the following reasons.

A corporate restructuring process is underway which will lead to a more consistent group architecture with our businesses and our new customers. In fact, the two years of covid have led to a diversification of products and services and to changes in some business lines. The sports industry has been severely affected by the pandemic, and it is an important challenge to be able to ensure the sustainability of company itself.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by August 31 2022 at the latest.

Sincerely yours,

Beniamino Savio

CEO

AWE Sport s.r.l.

